

Public Hearing: The Town of Barrington has been awarded a \$203,644 FEMA grant to go toward the replacement of the Young Road Culvert. It requires a 25% match, which can come from the \$5/vehicle transportation Capital Reserve, or the Bridge and Culvert Capital Reserve (\$155,000). ***Does the Board vote to accept and expend the grant and request the match from the Trustees of the Trust Funds?***

Budget overall presentation

Open bids on tax deeded land on Pond Hill Road

Open bids on paving

Open bids on demolition

Settler's Green Culvert. We have received the state estimate for this culvert (\$640,000) the state will pay 80%, having scheduled it for 2024. The engineering requires we have approximately \$95,000 in design money. The advantage of this is if money becomes available or emergency arrives like a culvert collapse, we could proceed more quickly. I would propose the engineering money be designated from the Capital Reserve for Bridges and Culverts. I would also suggest we request permission to proceed with HTA. HTA prepared the preliminary application that has gotten us to this point. They were selected by a state approved RFQ process. ***Does the Board wish to make application for the 80% state funding and ask that HTA be allowed to do the work?***

Solar: Two issues ***Does the Board wish to proceed with a Power Purchase Agreement? Does the Board wish to proceed developing a Payment in Lieu of Taxes (PILOT) for the commercial site?***

Conservation Land: ***Does the Board support a warrant article to add the Leahy and Renna purchases to the easement held by the Forest Society in keeping with the rest of the Tamposi land?***

Nonpublic (Labor Negotiations)

Information:

Fund Balance: The town's fund balance after setting the tax rate is \$3,041,459. This is within \$15,283 of the town's stated target to be at 12%. This is the mid-point of the figures recommended by the NH Department of Revenue Administration using the Government Finance Officers Association best practices means of calculation. This level has enabled the town to avoid borrowing and maintain stable cash flow. It also provides a reserve in case of a sudden emergency. (Usage for an emergency requires approval by the Department of Revenue, most recently for the Town the floods in 2010.)

The **tax rate** for the municipal functions dropped 6 cents/1000 of evaluation. The total tax rate went up by \$1.19 driven by the local school increase of \$1.13 and a small decrease in the state school portion (3 cents) and small increase in county tax (15 cents). The new total rate is \$25.22.

Conservation Commission: When the time comes (February/March) the Conservation Commission has requested the appointment of the following: Alison Desmarais, 3 years, full member John Wallace, 3 years, full member Ken Grossman, 3 years, alternate.