

Budget Overview:

Young Road Culvert. Our engineers indicate the project is complete. ***Will the Board accept it as complete?***

Cable Franchise change of owners. Our attorney has indicated there is nothing to prevent accepting the change of ownership of the cable franchise. ***What does the Board wish to do?***

Waste Management Contract: Our attorney has suggested a clause that makes the 8 additional years beyond 2018 conditional upon Town Meeting Approval. WM attorney is reviewing.

Proposed Job Description Deputy Town Administrator:

Pick-up Truck for the Fire Department. I assume the Board wanted to pay for the pick-up truck from the Fire Truck Capital Reserve. If that is the case, there needs to be a clear vote to do so. ***Will the Board vote to approve the purchase of the 2018 Dodge Pick-up Truck for \$31,272 using the Fire Truck Capital Reserve Fund and to request the funds from the Trustees of the Trust Fund?***

Castle Rock: We are investigating the process by which we acquired this since there have been numerous problems with title on others.

RESOLUTION

A RESOLUTION APPROVING THE TRANSFER-OF THE CABLE TELEVISION FRANCHISE GRANTED BY THE TOWN OF BARRINGTON

FINDINGS

- A. The Town of Barrington ("Franchising Authority") has received a request from MetroCast Cablevision of New Hampshire, LLC ("MetroCast") to assign to Atlantic Broadband (NH- ME), LLC, a wholly-owned, indirect subsidiary of Cogeco Communications, Inc., ("Atlantic Broadband") the cable television franchise held by MetroCast ("Franchise").***
- B. The Franchise requires that MetroCast obtain the Franchising Authority's prior consent for the assignment of the Franchise by MetroCast to Atlantic Broadband.***
- C. MetroCast and Atlantic Broadband have properly requested the Franchising Authority's consent to the assignment and transfer of the Franchise and related assets to Atlantic Broadband.***
- D. Atlantic Broadband has the financial, technical, and legal ability to fulfill the obligations of the Franchise, and the assignment of the Franchise to Atlantic Broadband will serve the public interest.***

ORDINANCE

Based on the above findings, the Town of Barrington resolves as follows:

1. *The Franchising Authority consents to the transfer to Atlantic Broadband of the Franchise and all of MetroCast's rights in and under the Franchise.*
2. *Upon the closing of the sale of MetroCast's cable system to Atlantic Broadband ("Closing"), Atlantic Broadband shall become bound by the Franchise and shall perform and discharge all obligations and duties under the Franchise that arise on and after the Closing.*
3. *Upon Closing, the Franchising Authority releases MetroCast from all obligations and liabilities under the Franchise that relate to periods from and after the Closing.*
4. *Upon Closing, Caisse de depot et placement du Quebec ("CDPQ") will have an indirect equity interest in Atlantic Broadband.*
5. *Atlantic Broadband may: (a) assign or transfer its assets to an entity directly or indirectly controlling, controlled by, or under common control with Atlantic Broadband; (b) restructure debt or change the ownership interests among its existing equity holders and/or C:DPQ; (c) pledge or grant to any lender a security interest in Atlantic Broadband's assets to secure indebtedness; and (d) sell equity interests in Atlantic Broadband or any of Atlantic Broadband's affiliates.*
6. *All Franchising Authority action necessary to approve this Resolution and the Franchise transfer has been duly and validly taken.*
7. *This Resolution is effective upon adoption.*

Passed and adopted the day of ...