

Solar PPA Doug Langdon indicates he can help the Board understand the two proposals. Here is his email when I sent them to him.

In reviewing your accounts quickly, it looks like you are still on the PSNH rate. Right now thru June, the PSNH rate is \$0.1056/kWh. I could probably get you a rate in the 7.5 - 8 cent range. One of the Group Net Metering requirements (currently) is that you have to be on the PSNH default energy rate. Not that I am suggesting this is a good or bad thing, but you would not be able to buy electricity supply from a 3rd party to the best of my knowledge. In any event, if the Town decided to move forward with a solar PPA that utilizes the group net metering rules, you have a gap of time that you should be buying cheaper electricity from a 3rd party.

Street lights: NHDOT is shutting off street lights around the state on state highways. They offer the communities the option of taking over payment for them. There are several around the intersection of Route 9-125. The state will only keep one (on side toward older Calef store). ***Does the town wish to take over street lights from the state?***

Lakeside Oaks Drive: The Lakeside Oaks Drive Association is stating the Town has to pay dues since it owns property (dam) on the road. My research indicates we were not a part of the subdivision (1975) which contains the requirement to belong to the road association and cannot find that requirement in our deeds or subdivision plans which were separate from the Lakeside Oaks one. Even a donation could start a precedent as we do own properties on other private roads, although it could be carefully crafted in relationship to use. ***Shall I respond that the Town does not believe it is a part of the association with the reasons we have found in our research?***

Tax liens on contaminated property: We have liens going back decades on a contaminated site (Ford) that the Town is not going to take and which we will not collect. We would like to clear them off the books rather than report them as collectables each year. ***Will the Board agree to abate the liens from 2011 and older on these properties?***

Borrowing: The longer the bond the higher the interest rate. December sale of NH Bond Bank was 2.040% for 10 years and 3.30% for 20 years (we had been using 4.5% in our calculations, well above recent rates for the bond bank). The

June sale was midpoint between the 10 and 20 year sale rates for 15 years. The Bond bank aggregates the various loan applications and goes out for competitive bid. The cost is \$9,000 for \$1,999,999 and less and \$15,000 for \$2,000,000 to \$4,999,999. TD Bank has approached about doing a 10 year note, saving the upfront cost, but their ten year note is 2.35-2.4% and they don't do longer terms. My understanding is other banks will have the same limitation to 10 year notes. I believe the bond bank is the best route as this should be a longer repayment period so those using it in the future help to pay for it. A decision will need to be made in time to make application for April 3 if we want to be in the June bond sale. Note shortening the repayment schedule saves a lot of interest both by a lower rate and quicker reduction in principal on which that is charged. ***Does the Board want me to start working on the application for the bond bank?***

Trustees of Trust Funds: They would like to meet at the Public Safety Building for their meetings on either Tuesday or Wednesday, both of which work for the Fire Department since the building is in use those nights. It would probably be once every three months in coordination with the Fire Chief. ***Does the Board approve?***

Barrington Chamber Peeper 5K: ***Will the Board grant permission to close Malego Road on May 9th, Saturday from about 8:45 am to 10:15 from Post Office route 125, allowing people to access Post Office from Route 9?***

Improvements to Old Green Hill Road Route 125 end: I expect the developer to come in about developing a portion of the Old Green Hill Road (on 125 opposite Scruton Pond Road) for commercial development, crossing a prime wetlands. Because it is a Class VI road he will need permission from the Board of Selectmen and the Town will have to sign permits (wetlands and NHDOT). ***Does the Board support this conceptually?***

Distribution of material and charts on proposed Town Hall: The cards are scheduled to be mailed February 26. Some locations do not have a place to put up posters and information. ***What is the plan?***

Information

Question on Board of Selectmen ruling on Planning and Zoning Ordinance “typo” issue. Here is Jae’s response: the selectmen have nothing to do with it unless they are involved with issuing a building permit - which they don't do.

Assessing: Numbers came back excellent on statistical ratio study after revaluation.

Highway Heavy Equipment Garage: The building is working out very well. We are able to put an additional truck in it over what we had expected. It is interesting that the building tends to stay above freezing except when it is very cold. For example the night when it was 10 below zero it did get down to 18 inside. We will have to address the gap below the overhead doors come spring.

Evaluation: Town Administrator