

Public Hearing Bond

Public Hearing Budget: We have run into a problem with the demolition and asbestos that will require the Board to decide on whether it comes out of 2015 or there needs to be planning for additional spending in 2016. The amount of expense could be reduced by leaving the foundation walls in place and locating them on the site plan. ***How does the Board wish to handle this additional expense?***

Public Hearing warrant

Cocheco Valley Humane Society contract renewal: ***Does the Board agree to renew at same terms as prior year?***

Land for Conservation off 125 and Tolend: Conservation Commission minutes of Dec 17: 17-lot conservation subdivision on Tolend Rd. (Chestnut Forest): do we want to hold an easement or title to land? Idea was turn over title of open space to town. There was discussion of whether the town might take the conservation easement, which requires monitoring of the property, or the open space can be deeded to the town as conservation land. One option is for ownership of the open space to go to the homeowners association, but this can be problematic if homeowners associations cease to exist. John recommended against putting a conservation easement on the land or if it is owned by a homeowners association. The group came to the consensus that the best solution is to give the open space to the town with deed restriction. **Anne Melvin made a motion to recommend to the selectmen that the town take ownership of the open space in the Chestnut Forest subdivision. Marika Wilde seconded the motion, which passed unanimously with a vote of four (4) to zero (0) in favor. Does the Board of Selectmen wish to accept the recommendation from John Wallace that the town acquire ownership?**

Fund Balance use: DRA has four numbers for ranges of General Fund Operating Expenses of \$25,476,149 for Barrington for 2015: 17% (\$4,330,945); 10% (\$2,547,615); 8% (\$2,038,092) 5% (\$1,273,807). At year end this would be increased by the unexpended appropriations, unanticipated revenue and some other minor items. The Board of Selectmen adopted fund balance policy reads:

“The Board will maintain an appropriate level of unassigned fund balance following the guidelines established by the NH Government Finance Officers Association (GFOA) that municipalities retain between 8% and 17% of regular general fund operating revenues.”

In practice the Board has chosen the midpoint of 12% as a target after setting taxes. After setting taxes the Town had 11.94% (\$3,041,459). We do not have final numbers but we will be returning less in both of these than the proposed use of fund balance for the warrant articles. If we use fund balance for all the warrant articles, it will reduce the fund balance level below the midpoint target the Board of Selectmen have been using but still above \$2,700,000 (10.6%) and likely above \$2,800,000. We will have better numbers for January 14 after books close for 2015. ***What does the Board wish to do with Fund Balance in the warrant articles or to wait to make changes until January 14?***

Additional Demolition Disposal Cost: While the cost options are still being determined, one option would appear to be to leave the foundation in place since it is the location of the parking lot and simply mark it on the plans. That would save money.

Information, the numbers below were before additional issues emerged after December 28. More details should be available by the hearing January 4.

Responses to questions on cost of design of Town Hall for bid and demolition in response to petition	There is no firm number on the proposed library at this time		
Category	Item	Cost	Vendor
Design	Cost to bid new town hall	\$ 77,450	SMP
Design	Civil Engineer	\$ 23,900	Dubois & King
Design	Survey	\$ 2,539	Doucet Survey
Demolition	Actual demolition cost	\$ 77,249	S&R Construction
	Change I-Net fiber cable	\$ 3,189	Metrocast
	Lead paint kits	\$ 32	Warrens
	Lead paint study	\$ 2,656	S Lawson
New Tower	Actual tower	\$ 38,999	Two-Way
	Electrical new tower	\$ 1,182	Salisbury
	Engineer new tower	\$ 2,545	RE.W.Gillespie
	Concrete work	\$ 6,864	N.Vetter
Fairpoint is going to reimburse us their cost so it is zero			
Lost opportunity costs of Highway Garage.		\$ 9,720	