

2022 Budget Wage and Benefit Calculations

Category	Formula	Description/Assumptions
Wages	=(F2*Calculations Assumptions!\$B\$6*12)+(F2*Calculations Assumptions!\$B\$7*L2)	Calculates total wages from budgeted hours and indicated wage rates. Wage rates sourced from pay plans which automatically update based on step/COLA assumptions above. Automatically adjusts based on percentage split indicated in the assumptions above.
Retirement	=@IFS(F2>=1820,(IFS(N2="Employee",((M2*Calculations Assumptions!\$B\$8)/2)+(M2*Calculations Assumptions!\$B\$9)/2)),N2="Police",((M2*Calculations Assumptions!\$B\$10)/2)+(M2*Calculations Assumptions!\$B\$11)/2),N2="Fire",((M2*Calculations Assumptions!\$B\$12)/2)+(M2*Calculations Assumptions!\$B\$13)/2)),F2<1820,0)	For full-time employees, uses rates indicated in assumptions above, based on total wages; 0 for non-full-time.
FICA	=M2*Calculations Assumptions!\$B\$14 or =M38*Calculations Assumptions!\$B\$15	Uses rates from assumptions above.
Unemployment	=@IFS(M20>=14000,'Calculations Assumptions!\$B\$16, M20<14000, 'Calculations Assumptions!\$B\$17)	Unemployment is based on the first \$14,000 wages; if wages are \$14,000 or higher, one rate is charged; if wages are less than \$14,000 the rate is reduced; based on costs. Rates are included in the adjustable assumptions above.
Workers Compensation	=M2*Calculations Assumptions!\$B\$18-28	Based on costs; PRIMEX bills by wages paid in multiple employment categories, equation changes based on category. Rates are adjustable in assumptions above.
Life Insurance	=@IFS(F2>=1820,('Calculations Assumptions!\$B\$29/2)+('Calculations Assumptions!\$B\$30/2)),F2<1820, 0)	For full-time employees, rate split by fiscal year. Rates adjustable in assumptions above; 0 for non-full time.
Long Term Disability	=@IFS(F2>=1820,((M2/2)*Calculations Assumptions!\$B\$31)+((M2/2)*Calculations Assumptions!\$B\$32)),F2<1820,0)	For full-time employees, rate split by fiscal year. Rates adjustable in assumptions above; 0 for non-full time.
Short Term Disability	=@IFS(F2>=1040,((M2/2)*Calculations Assumptions!\$B\$33)+((M2/2)*Calculations Assumptions!\$B\$34)),F2<1040,0)	For employees scheduled 20 hours per week or more, rate split by fiscal year. Rates adjustable in assumptions above; 0 for non-full time.
Health Insurance	=@IFS(X2=0,0,X2="Single-AB10(07L)-RX10/20/45/3K(L)",(((Assumptions!\$B\$35*26)+(Assumptions!\$B\$36*26))* Assumptions!\$B\$48),X2="Single-BC2T20(07L)-RX10/20/45/3K(L)",(((Assumptions!\$B\$35*26)+(Assumptions!\$B\$36*26))* Assumptions!\$B\$48),X2="2-Person-AB10(07L)-RX10/20/45/3K(L)",(((Assumptions!\$B\$37*26)+(Assumptions!\$B\$38*26))* Assumptions!\$B\$48),X2="2-Person-BC2T20(07L)-RX10/20/45/3K(L)",(((Assumptions!\$B\$37*26)+(Assumptions!\$B\$38*26))* Assumptions!\$B\$48),X2="Family-AB10(07L)-RX10/20/45/3K(L)",(((Assumptions!\$B\$39*26)+(Assumptions!\$B\$40*26))* Assumptions!\$B\$48),X2="Family-BC2T20(07L)-RX10/20/45/3K(L)",(((Assumptions!\$B\$39*26)+(Assumptions!\$B\$40*26))* Assumptions!\$B\$48),X2="Single-ABSOS20/40/1KDED(07L)-R10/25/40M10/40/70/5K(L)",(((Assumptions!\$B\$41*26)+(Assumptions!\$B\$42*26))* Assumptions!\$B\$49),X2="2-Person-ABSOS20/40/1KDED(07L)-R10/25/40M10/40/70/5K(L)",(((Assumptions!\$B\$43*26)+(Assumptions!\$B\$44*26))* Assumptions!\$B\$49),X2="Family-ABSOS20/40/1KDED(07L)-R10/25/40M10/40/70/5K(L)",(((Assumptions!\$B\$45*26)+(Assumptions!\$B\$46*26))* Assumptions!\$B\$49),X2=1.5,(Assumptions!\$B\$50*52),X2=2.5,(Assumptions!\$B\$51*52),X2=3.5,(Assumptions!\$B\$52*52))	Where applicable (30 hours+ eligible for individual plan, 35 hours+ eligible for family plan and in-lieu-of benefit); costs and % match are adjustable in the assumptions above. Rate split by fiscal year.
Flexible Spending Account	=Calculations Assumptions!\$B\$53	Maintenance fee sourced from assumptions above to offer account to all employees.
Dental	=@IFS(F2>=1820,('Calculations Assumptions!\$B\$54*26)+('Calculations Assumptions!\$B\$55*26))*Calculations Assumptions!\$B\$56),F2<1820,0)	Where applicable (35 hours+); premium and % split adjustable in assumptions above; rate split by fiscal year.
Overtime, Earned Time Buyout, Shift Differential, Holiday, On Call Pay, Responder Points, and Per-Diem Hourly	N/A	Where applicable, calculated benefits which are based on wages (Retirement, FICA, Workers Compensation, Short Term Disability, Long Term Disability)