

October 15, 2023

Conner MacIver, Town Administrator Town of Barrington PO Box 660 333 Calef Highway Barrington, NH 03825

RE: CY 2024 Unemployment Compensation Program Renewal

Dear Conner:

As you prepare your budget for the coming year, we thank you for your continued trust and partnership in our Unemployment Compensation Program. Our goal in all our programs is to provide our members with the best service, value, and coverage through our core values: **Trust. Excellence. Service**.

Unemployment Compensation rates are moderately decreasing for 2024. The decrease in Unemployment Compensation contributions is a result of lower-than-expected unemployment compensation claims costs due to a low unemployment rate. Unemployment Compensation members will, on average, receive a decrease in their Unemployment Compensation contributions for 2024. Contributions are based on each member's individual claims experience, and some members may receive an increase based on performance.

Enclosed is your CY 2024 Unemployment Compensation Member Contribution Summary. The intent of the Summary is to build awareness of your member contribution and how performance, payroll changes, and market conditions affect your contribution. Invoices will be available online around January 1, 2024.

The Primex³ Membership Agreement and Public Entity Coverage Document have a 45-day written notice requirement in the event that you elect to terminate membership in the Unemployment Compensation Program. This notice must be provided on official letterhead to the Chief Executive Officer of Primex³ by 4:30 PM on November 17, 2023 and must specify a final decision regarding your participation in the program. Please carefully review your Public Entity Coverage Document, General Conditions, Section L, regarding notice of termination.

Please contact me or Memberservices@nhprimex.org if you have any questions regarding your contribution and performance in the Unemployment Compensation Program.

Sincerely,

MSL

Carl Weber Director of Member Services

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UNEMPLOYMENT COMPENSATION PROGRAM

MEMBER CONTRIBUTION SUMMARY JANUARY 1, 2024 THROUGH DECEMBER 31, 2024 RENEWAL

MEMBER: Town of Barrington MEMBER NUMBER: 113

2023 Iber Contribution	\$2,377	CY 2024 Member Contribution	
Your 2023 Taxable Wages (CY 2021)		\$1,033,555
Your 2024 Taxable Wages (CY 2022)			\$1,292,403
Change in Taxable Wages			25.04%
Your 2022 Loss Ratio			12.00%
Your 2023 Loss Ratio (through June 2023)		0.00%	
Your 2023 Unemployment Rate		0.23%	
Your 2024 Unemployment Rate			0.21%
Change from 2023 to 2024:			
Contribution Amount Change		\$337	
Contribution Percent Change			14.2%

Please contact the Primex³ Member Services Team at Memberservices@nhprimex.org if you have any questions. Invoices will be available online around January 1, 2024.

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