

October 15, 2022

Conner MacIver, Town Administrator Town of Barrington PO Box 660 333 Calef Highway Barrington, NH 03825

RE: CY 2023 Unemployment Compensation Program Renewal

Dear Conner:

As you prepare your budget for the coming year, we thank you for your continued trust and partnership in our Unemployment Compensation Program. Our goal in all of our programs is to provide our members with the best service, value, and coverage through our core values: **Trust. Excellence. Service.**

Unemployment Compensation rates are moderately decreasing for 2023. The decrease in Unemployment Compensation contributions is due to lower-than-expected unemployment compensation claims costs due to a low unemployment rate.

Enclosed is your CY 2023 Unemployment Compensation Member Contribution Summary. The intent of the Summary is to build awareness of your member contribution and how performance, payroll changes, and market conditions affect your contribution. Invoices will be available online around January 1, 2023.

The Primex³ Membership Agreement and Public Entity Coverage Document have a 45-day written notice requirement in the event that you elect to terminate membership in the Unemployment Compensation Program. This notice must be provided on official letterhead to the Chief Executive Officer of Primex³ by 4:30 PM on November 17, 2022 and must specify a final decision regarding your participation in the program. Please carefully review your Public Entity Coverage Document, General Conditions, Section L, regarding notice of termination.

Please contact me or Memberservices@nhprimex.org if you have any questions regarding your contribution and performance in the Unemployment Compensation Program.

Sincerely,

Carl Weber

Director of Member Services

0196



UNEMPLOYMENT COMPENSATION PROGRAM

MEMBER CONTRIBUTION SUMMARY JANUARY 1, 2023 THROUGH DECEMBER 31, 2023 RENEWAL

MEMBER: Town of Barrington

MEMBER NUMBER: 113

CY 2022 CY 2023

Member Contribution \$2,949 Member Contribution \$2,377

Your 2022 Taxable Wages (CY 2020)	\$1,134,323
Your 2023 Taxable Wages (CY 2021)	\$1,033,555
Change in Taxable Wages	-8.88%
Your 2021 Loss Ratio	10.00%
Your 2022 Loss Ratio (through June 2022)	12.00%
Your 2022 Unemployment Rate	0.26%
Your 2023 Unemployment Rate	0.23%
Change from 2022 to 2023:	
Contribution Amount Change	-\$572
Contribution Percent Change	-19.4%

Please contact the Primex³ Member Services Team at Memberservices@nhprimex.org if you have any questions. Invoices will be available online around January 1, 2023.

Trust. Excellence. Service.