

WARRANT ARTICLE REQUEST FORM

REQUESTING DEPARTMENT: **Barrington Public Library**

PURPOSE: (Describe the purpose of the request, i.e., what you wish to purchase or save for, etc.)

To add \$75,000.00 to the Library Building Capital Reserve Fund. These funds will be used for the construction of a Library including but not limited to building construction/renovation, site work, architectural fees, engineering, permitting, inspection, furniture, commissioning and other expenses to occupy the building.

TOTAL COST OF ITEM: (i.e., purchase price estimate) **\$75,000.00**

AMOUNT REQUESTED IN THIS ARTICLE: **\$75,000.00**

Is this request to create a new Capital Reserve Fund?

YES_____ **NO**__X

If YES, specify the requested fund name: _____

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? **YES**_____ **NO**__X

If YES, indicate how much money from the existing fund will be withdrawn and for what purpose? \$_____

Current Fund balance: **\$45,000.00**

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? **YES** **NO**

If YES, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment #_____

Current value of surplus equipment \$_____