

WARRANT ARTICLE REQUEST FORM

REQUESTING DEPARTMENT: Highway Department -**Highway Heavy Equipment Capital Reserve**

PURPOSE: To fund appropriately to keep up with the escalating truck and equipment costs.

TOTAL COST OF ITEM: (i.e., purchase price estimate) 2012 1-ton replacement (approx. \$150,000) 2011 Plow truck replacement (approx. \$195,000)

AMOUNT REQUESTED IN THIS ARTICLE: \$300,000

Is this request to create a new Capital Reserve Fund?

YES

NO X

If YES, specify the requested fund name:

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? **YES** **NO X**

If YES, indicate how much money from the existing fund will be withdrawn and for what purpose? \$_____

Current Fund balance: \$336,653

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? **YES X** **NO**

If YES, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.) Advertise for bid

Current inventory # of surplus equipment # 11 and 07

Current value of surplus equipment \$40,000