

WARRANT ARTICLE REQUEST FORM

REQUESTING DEPARTMENT: Highway Department

PURPOSE: Swains Lake Dam Repairs

TOTAL COST OF ITEM: (i.e., purchase price estimate) \$350,000

AMOUNT REQUESTED IN THIS ARTICLE: \$100,000

Is this request to create a new Capital Reserve Fund?

YES

NO X

If **YES**, specify the requested fund name:

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? **YES X** **NO**

If **YES**, indicate how much money from the existing fund will be withdrawn and for what purpose? \$_300,000 +/- for gate repair and rip rap filter installation

Current Fund balance: \$269,393.900

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? **YES** **NO X**

If **YES**, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment # _____

Current value of surplus equipment \$ _____