

# WARRANT ARTICLE REQUEST FORM

REQUESTING DEPARTMENT: Highway Department

PURPOSE: Bridge and Culvert Capital reserve

TOTAL COST OF ITEM: (i.e., purchase price estimate) \$1,000,000.00 + . All three Swain's Lake causeways.

AMOUNT REQUESTED IN THIS ARTICLE: \$300,000.00

Is this request to create a new Capital Reserve Fund?

**YES**

**NO X**

If **YES**, specify the requested fund name:

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? **YES X** **NO** **If causeways are done even singly , the cost for any of them will be more than the requested amount.**

If **YES**, indicate how much money from the existing fund will be withdrawn and for what purpose? \$300,000 for construction potentially. No estimates in place currently.

Current Fund balance: \$597,950.99

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? **YES X** **NO** **Old metal culvert to be replaced and scrapped.**

If **YES**, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment # \_\_\_\_\_

Current value of surplus equipment \$ \_\_\_\_\_