WARRANT ARTICLE REQUEST FORM

REQUESTING DEPARTMENT: Highway Department

PURPOSE: Highway Paving Capital Reserve

TOTAL COST OF ITEM: (i.e., purchase price estimate)$900,000 +/-

AMOUNT REQUESTED IN THIS ARTICLE: $150,000

Is this request to create a new Capital Reserve Fund?

YES **NO X**

If YES, specify the requested fund name:

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? **YES** X **NO**

If YES, indicate how much money from the existing fund will be withdrawn and for what purpose? $_Existing fund will be exhausted during year 2024 to help fund various Town paving projects ._____

Current Fund balance: $100,000

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? **YES** **NO X**

If YES, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment #_____

Current value of surplus equipment $_____