

2024 Warrant Estimated Tax Rate Impact

Description	2023	2024	Difference	Details
Operating Budget Appropriation	\$8,349,071	\$8,998,280	\$649,209	Budget increase paving, fire staffing, step, COLA, and inflation
	+	+		
Warrant Articles from Tax Rate	\$974,000	\$1,340,280	\$366,280	Assumes all 2024 financial warrant articles pass
		+		
War Service Credits	\$575,500	\$575,500	\$0	No anticipated changes to credits or utilization
		+		
Overlay	\$107,414	\$107,414	\$0	No revaluation or statistical update planned for 2024
	-	-		
Total Revenue	\$4,359,370	\$4,417,285	\$57,915	Increased building permit fees, interest on investments, and interest on delinquent taxes; decreased ambulance revenue and sale of tax-deeded property
		-		
Fund Balance to Reduce Taxes	\$747,000	\$750,000	\$3,000	Estimated amount of fund balance available above the 12.5% target
	=	=		
Tax Effort	\$4,899,615	\$5,639,361	\$739,746	Increase in tax effort (not corrected for increase in assessed value)
	/	/		
Total Assessed Value	\$1,842,472,352	\$1,862,472,352	\$20,000,000	Increase in new assessed value (seven-year average)
	*1,000	*1,000		
Estimated Operating Budget Tax Rate Impact	\$2.66	\$3.03	\$0.37	Change in municipal property tax rate

Updated: 12/28/2023