

2024 Estimated Tax Rate Impact by Warrant Article

Number*	Warrant Article Title	Total Appropriation Amount	Unassigned Fund Balance Funding	Funding from Taxation	Estimated Tax Rate Impact ¹	Estimated Tax Dollar Impact ²
23	Operating Budget	\$649,209	\$0	\$649,209	\$0.080	\$34
25	Highway Heavy Equipment Capital Reserve	\$300,000	\$150,000	\$150,000	\$0.053	\$22
26	Fire Truck Capital Reserve	\$100,000	\$50,000	\$50,000	\$0.018	\$7
27	Paving and Related Road Work Non-Lapsing Article	\$150,000	\$75,000	\$75,000	\$0.026	\$11
28	Dam Repair/Engineering/Replacement Capital Reserve	\$200,000	\$100,000	\$100,000	\$0.035	\$15
29	Old Settler's Bridge Construction - 20% Grant Match	\$220,000	\$110,000	\$110,000	\$0.039	\$16
30	Police Equipment Capital Reserve	\$50,000	\$25,000	\$25,000	\$0.009	\$4
31	Fire and Rescue Equipment Capital Reserve	\$10,000	\$5,000	\$5,000	\$0.002	\$1
32	Emergency Communications Upgrades Capital Reserve	\$50,000	\$25,000	\$25,000	\$0.009	\$4
33	Public Safety Building Design and Impact Fee Study	\$150,000	\$75,000	\$75,000	\$0.026	\$11
34	Bridge and Culvert Capital Reserve	\$50,000	\$25,000	\$25,000	\$0.009	\$4
35	Transfer Station and Recycling Center Capital Reserve	\$25,000	\$12,500	\$12,500	\$0.004	\$2
36	Library Technology Capital Reserve	\$3,000	\$1,500	\$1,500	\$0.001	\$0
37	Highway and Transfer Collective Bargaining Agreement	\$32,280	\$0	\$32,280	\$0.017	\$7
41	Fire/Ambulance Revolving Fund - Deposit 100% of Revenue ³	\$0	\$0	\$80,000	\$0.043	\$18
Total:		\$1,989,489	\$654,000	\$1,415,489	\$0.370	\$157

Note: The Select Board will utilize unassigned fund balance to offset the tax rate impact of warrant articles in 2024. Based on resident feedback, in 2023, all warrant articles were be presented with a tax rate impact instead of unassigned fund balance as the funding source. As a result, the actual tax rate impact was much less than presented. The 2024 approach factors in the planned utilization of \$650,000 from unassigned fund balance by directly funding 50% of each capital reserve warrant article.

¹ Based on \$1,862,472,352 valuation and factoring in a proportional share of the 2023 non-operating budget tax rate appropriations

² Based on \$425,000 (the average assessed value of a residential property)

³ Represents a reduction in general fund revenue, not a direct expense