

2023 Operating Budget Estimated Tax Rate Impact

Description	2022		2023		Difference	Details
Operating Budget Appropriation		\$7,647,871		\$8,279,529	\$631,658	Budget increase police/fire staffing, step, COLA, and inflation
		+		+		
Overlay		\$117,773		\$52,000	(\$65,773)	No revaluation or statistical update performed in 2022
		-		-		
Total Revenue		\$4,013,635		\$4,229,535	\$215,900	Increased interest on investments, sale of municipal property from 2022
		=		=		
Tax Effort		\$3,752,009		\$4,101,994	\$349,985	Increase in tax effort (not corrected for increase in assessed value)
		/		/		
Total Assessed Value		\$1,415,742,739		\$1,430,742,739	\$15,000,000	Increase in new assessed value (six-year average)
		*1,000		*1,000		
Estimated Operating Budget Tax Rate Impact				\$0.24		Change in municipal property tax rate

Updated: 12/22/2022