

Town of Barrington, NH
Assessing Office
PO Box 660, 333 Calef Highway (603) 664-9007

PROPERTY TAX EXEMPTION FOR THE ELDERLY
RSA 72:39-a

Please complete and submit to the Assessing office by April 15 to receive this exemption on your June tax bill

To qualify for the Elderly Property Tax Exemption, the applicant must be 65 years old by April 1st of the tax year (if married, the eldest should apply), a New Hampshire resident for the past 3 consecutive years (from April 1st of the tax year) and the property for which the exemption is claimed must be owned by the applicant or the applicant's spouse and must be the applicant's principal place of abode.

INCOME LIMITATIONS: (From all sources including Social Security)

- | | | |
|-------------------------|---|---|
| A. Single.....\$36,000 | } | This is the maximum amount of income allowed in order to qualify for this exemption |
| B. Married.....\$50,000 | | |

ASSET LIMITATIONS:

- | | | |
|-----------------------------------|---|--|
| A. Married or Single ...\$125,000 | } | Excluding the value of the applicant's residence with up to two (2) acres of land. |
| | | |

EXEMPTION:

- | | | |
|------------------------|---|---|
| A. 65-74.....\$ 85,000 | } | This is the amount that will be deducted from the value of your home for taxing purposes if you qualify for this exemption. |
| B. 75-79.....\$127,500 | | |
| C. 80+.....\$161,500 | | |

Applicants who qualify and receive this exemption assume responsibility to notify our office of any financial or residential changes that affect the exemption status. Such changes may include but are not limited to: inheritance, winnings, employment, moving to a new location, renting out space in your home, etc. Applicants who have received real estate from a spouse or relative under the age of 65 within the last 5 years is not eligible for this property tax benefit.

**ALL APPLICATIONS MAY
REQUIRE THE FOLLOWING DOCUMENTATION**

Note: Statements required are those from the previous year.

1. SSA-1099 Statement (Social Security Benefit Statement)
2. Completed Income Tax Form and all associated income statements (if you were required to file one)
3. Form 1099 R (distribution from pension, annuities, retirement, profit share plans, IRA, insurance, etc)
4. W-2 (wage & tax statement)
5. 1099 (interest statement)
6. Bank statements and verification of all assets you may have (savings, checking, money mkt, CDs, etc)
7. Statements showing the total cash value of all Stock/Bond accounts and dividends earned. (if applicable)
8. For retirement accounts including IRAs, please submit a statement showing the total cash value.
9. Statements showing the cash value of any term life insurance policies you may own. (if applicable)
10. Tax bill for any real estate you own (other than your primary residence including up to 2 acres)
11. Registration forms for any/all vehicles that you own including cars, trucks, campers, trailers, boats, etc.
12. Documentation showing the balance due for all loans and/or mortgages held on vehicles or property.
13. First time applicants are required to provide proof of their birth date.
14. Proof that you have lived in NH for at least 3 years as of April 1st in the year of this application.
15. If the primary residence is held in a life estate or a trust, you must submit a copy of the deed showing the assigned ownership or a copy of the Declaration of Trust, including the list of beneficiaries or a completed Certification of Trust. You must also complete a form PA-33 (available in our office).

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ELDERLY TAX EXEMPTION QUALIFICATION FORM

Map _____ - Lot _____ - _____ - _____

PART 1 – APPLICANT INFORMATION

Applicant Name _____ Spouse Name _____

Address _____
Street Town State Zip

Birth Date: Applicant: _____ Spouse: _____

Is this location your legal residence? _____ If so, for how many years? _____

Marital Status: Married _____ Single _____ Widowed _____

Date your property was purchased: _____

Is your property owned: Solely: _____ Jointly: _____ In Common: _____

If married and you own real estate jointly or if the real estate is owned by your spouse, you must have been married AND a resident of New Hampshire for at least 3 years as of April 1st in the year in which you are applying for this credit. If your property is in a trust or life estate you may still apply. Ask your town official for a PA-33 form and follow the instructions for documentation on the first page of this application.

Did you file a Federal Income Tax form this year? _____ (if yes, please attach a copy)

Did you file an interest & dividends tax return to the State of NH? _____ (if yes, please attach a copy)

PART 2 – INCOME

List below the sources and amount of ALL INCOME from you and your spouse for the previous year

Source	You	Spouse
Social Security	\$ _____	\$ _____
Pension and/or Retirement	\$ _____	\$ _____
Wages	\$ _____	\$ _____
Rental Income	\$ _____	\$ _____
Interest Income	\$ _____	\$ _____
Annuities	\$ _____	\$ _____
Other Income	\$ _____	\$ _____
TOTAL INCOME	\$ _____	\$ _____

TOTAL COMBINED INCOME \$ _____

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PART 3 – ASSETS

Please list all assets owned by you and/or your spouse including savings & checking accounts, investment accounts, CDs, money market, mutual fund, annuities, stocks, bonds, etc. along with cars, trucks campers, boats, antiques, jewelry, investment real estate, etc.

<u>BANK INSTITUTION NAME</u>	<u>TYPE OF ACCOUNT</u>	<u>TOTAL VALUE</u>
_____	Savings Account	_____
_____	Checking Account	_____
_____	_____	_____
_____	_____	_____

VEHICLES: (Include all automobiles, boats, heavy equipment, campers, trailers, tractors, RVs, etc)

<u>MAKE</u>	<u>MODEL</u>	<u>YEAR</u>	<u>MILEAGE</u>	<u>ESTIMATED VALUE</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

REAL ESTATE: (If primary residence is multi-family, units not occupied by applicant are considered assets)

<u>PROPERTY TYPE</u>	<u>TOWN/STATE</u>	<u>ESTIMATED VALUE</u>
_____	_____	_____
_____	_____	_____

OTHER ASSETS:

<u>DESCRIPTION</u>	<u>ESTIMATED VALUE</u>
_____	_____
_____	_____

NOTE #1: Completed applications received by April 15th will be reflected on the June tax bill.

NOTE #2: If the applicant passes away, this exemption does not automatically transfer to the spouse. The surviving Spouse must complete a new application in order to qualify for this exemption.

PART 4 – SIGNATURE

I swear under penalty of perjury, that to the best of my knowledge, all of the above information is an accurate and correct account of my financial condition. I authorize any agency of financial institution to release information about me or copies of my records to any agent of the Town of Barrington Assessing Office. I release all persons whomsoever from any liability arising out of or resulting from the release of this information.

Signature

Date

Telephone Number