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June 30, 2023

To the Members of the Select Board
Town of Barrington
333 Calef Highway
Barrington, NH 03825

Dear Members of the Board:

We have audited the financial statements of the governmental activities, each major governmental and proprietary fund, and aggregate remaining fund information of the Town of Barrington for the year ended December 31, 2022 and have issued our report thereon dated June 30, 2023. Professional standards require that we communicate to you the following information related to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated January 16, 2023, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Town of Barrington solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you in our engagement letter dated January 16, 2023.

Compliance With All Ethics Requirements Regarding Independence

The engagement team, others in our Firm, as appropriate and our Firm, have complied with all relevant ethical requirements regarding independence.

We follow the AICPA Ethics Standard Rule 201 and in conjunction with the Firm's Quality Control Document, we annually review with all engagement staff potential conflicts and obtain an independence certification. In addition, we inquire on each engagement about potential conflicts with staff. We have not identified any relationships or other matters that in the auditor's judgment may be reasonably thought to bear on independence.

PLODZIK & SANDERSON, P.A.
Certified Public Accountants

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Significant Risks Identified

We have identified the following significant risks through our risk assessment procedures. These risks are identified universally in New Hampshire governmental entity audits performed by our firm. As a result of these risks the engagement team developed an audit approach that specifically addresses these significant risks:

- Management override of controls;
- Improper revenue recognition; and
- Impact of the COVID-19 pandemic.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Town of Barrington is included in Note 1 to the financial statements. As described in Note 2-D to the financial statements, the Town of Barrington changed accounting principles to change the way the Town reports leases, by adopting Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, in the fiscal year 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the capital asset useful lives is based on historical information and industry guidance. We evaluated the key factors and assumptions used to develop the capital asset useful lives in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the allowance for uncollectible property taxes are based on historical data and information known concerning the assessment appeals. We evaluated the key factors and assumptions used to develop the uncollectible property taxes in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the uncollectible ambulance receivables is based on knowledge of past collection rates. We evaluated the key factors and assumptions used to develop the uncollectible ambulance receivables in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the accrued landfill postclosure care costs is based on estimates provided by the Town's engineer. We evaluated the key factors and assumptions used, by the Town's engineer, to develop the accrued landfill postclosure care costs in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension liability, deferred outflows and inflows of resources related to pensions are based on assumptions of future events, such as employment, mortality and estimates of value of reported amounts. We evaluated the key factors and assumptions used to develop the net pension liability, deferred outflows and inflows of resources related to pensions in determining that they are reasonable in relation to the financial statements taken as a whole.



Management's estimate of the other postemployment benefit liability, deferred outflows and inflows of resources are based on the assumption of future events, such as employment, mortality, and healthcare cost trend, as well as estimates of the value of reported amounts. We evaluated key factors and assumptions used to develop the other postemployment benefits liability, deferred outflows and inflows of resources related to the other postemployment benefits in determining that they are reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Unusual Transactions

There are no significant or unusual transactions identified during our audit.

Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

Adjustments proposed and approved were primarily of a routine nature which management expects the independent auditors to record as part of their year-end procedures. A list of these adjustments for all funds are attached to this letter.

Disagreements With Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 30, 2023.

Management Consultations With Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Town of Barrington's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Key Audit Matters

We have determined that there are no key audit matters to communicate.



Other Audit Matters, Findings, or Issues

In the normal course of our professional association with the Town of Barrington, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the Town, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Town of Barrington's auditors.

IT Policies and Procedures* (repeat comment)

We noted in our review of the Town's information technology internal controls and environment that the Town has not adopted key policies and procedures related to data security and backup. The Town should develop and document procedures to ensure smooth and continued operation of the Town's programs in the event of a natural disaster, data breach, hardware or software crash, or other related issues. Key areas to focus on include identifying IT risks and developing appropriate responses, developing a disaster recovery plan, documenting a backup policy/plan, and information security (which should include information such as requirements for password length and changes, procedures for adding/removing users, etc.).

*It was noted that the Town has created a technology committee that will be involved with planning and strategically evaluating the Town's current and future technology infrastructure needs, staying abreast with industry trends, providing guidance for data security, data backup, and data recovery, and advising on the Town's long-term strategic goals. During calendar year 2022, the Town contracted with Rockport Technology Group for the purpose of providing an overview of the state of technology for the Town and to provide recommendations to aid the Town with the goal of improved support and services. Based on the report issued by Rockport Technology Group, the Town will be working on creating and adopting formal information technology policies and procedures.

Trustees of Trust Funds – Principal and Income Allocation (repeat comment)

We noted in our review of the MS-9 that the principal and income portions of the trust balances are not segregated. Principal and income balances should be tracked separately on the MS-9 as permanent fund principal cannot be spent. We recommend that the Town perform a historical analysis on all trust funds to determine the proper separation of the principal and income for each fund.

Investment Policy* (repeat comment)

RSA 41:9 - VII *Financial Duties*, states that the Select Board shall annually review and adopt an investment policy for the investment of public funds in conformance with applicable statutes and shall advise the treasurer, respectively, of such policies. The Town's investment policy have not been reaffirmed since 2019. We recommend that the Select Board annually review and approve the policy as required by State Statute.

*It was noted that on January 23, 2023, at the monthly Select Board meeting, the Board voted to re-affirm the investment policy.

Review and Reaffirmation of Town Policies* (repeat comment)

During our review of Town policies, we noted that many of them have not been reviewed or reaffirmed in several years. Changes in governance and staffing disrupt many of the standard policies and procedures followed by employees in performing day-to-day operations. As a result, certain procedures are changed or updated based on staffing levels or personnel responsibilities. While these policies were deemed current based on best practices, policies dictating, and documenting practices and processes should be updated to reflect changes in personnel responsibilities, hierarchy, approval, or other key information when those changes occur. Regular review of key policies should be performed to ensure that policies are still meeting the desired objectives and reflect the latest changes in accounting practices and requirements. As a best practice, we recommend these policies be reviewed and reaffirmed every three to five years.

*It was noted that on January 23, 2023, at the monthly Select Board meeting, the Board voted to re-affirm all Town policies with no adjustments or changes.



Access to Governmental Records and Meetings – Trustees of Trust Funds (repeat comment)

During our audit we requested the meeting minutes for the Trustees of Trust Funds for calendar year 2022. The audit team was informed that the Trustees met as needed via Zoom or in-person, however, meeting minutes were not documented. RSA 91-A, *Access to Governmental Records and Meetings*, stipulates that meeting minutes for a public body (i.e., Trustees of Trust Funds), be available within 5 business days after the meeting. We recommend that the Town follow all applicable laws and regulations regarding the availability of public information.

Grants (repeat comment)

As explained in the previous year, the Town enters into various grant agreements. Occasionally, the grant periods cover more than one operating year and are expenditure driven (i.e., reimbursement based). Expenditure-driven grants require revenue to be recognized/recorded after the expenditures are incurred and are equal to the expenditures. This requires the Town to regularly monitor grant expenditures and communicate with various departments for when reimbursement requests are submitted to the applicable awarding agency. The Town's process is to recognize/record revenue when receipts are received instead of when the expenditure occurs. Once a grant expenditure has been incurred and paid by the Town, it is eligible for reimbursement from the awarding agency and considered a grant receivable in accordance with the Governmental Accounting Standards Board (GASB). During our review of the Town's grants fund for calendar year 2022, while we still noted immaterial deficits in individual grants and several audit adjustments were deemed necessary, the Town made significant strides in identifying, recording, and reconciling grant activity. We recommend that the Town continue to improve the current process and establish procedures to ensure grant receivables and revenue are properly recorded and that reimbursements for eligible expenditures are requested and received timely.

Other Matters

Implementation of New GASB Pronouncements

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements.

GASB Statement No. 91, *Conduit Debt Obligations*, issued in May 2019, will be effective for the Town with its fiscal year ending December 31, 2023. This Statement will provide a single method of reporting conduit debt obligations and eliminate differences in practice.

GASB Statement No. 92, *Omnibus 2020*, issued in January 2020, will be effective for the Town with its fiscal year ended December 31, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued in March 2020, will be effective for the Town with its fiscal year ended December 31, 2023. The objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued in May 2020, will be effective for the Town with its fiscal year ended December 31, 2023. The objectives of this Statement are to provide guidance on accounting and financial reporting for subscription-based information technology arrangements for government end users.

GASB Statement No. 99, *Omnibus 2021*, issued in April 2022, will be effective for the Town with its fiscal year ended December 31, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.



GASB Statement No. 100, *Accounting Changes and Error Corrections—an Amendment of GASB Statement No. 62*, issued in June 2022, will be effective for the Town with its fiscal year ended December 31, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences*, issued in June 2022, will be effective for the Town with its fiscal year ended December 31, 2024. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences.

We applied certain limited procedures to the following, which are required supplementary information (RSI) that supplements the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits,
- Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios, and
- Notes to the Required Supplementary Information

Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund schedules, and the Schedule of Expenditures of Federal Awards, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the members of the Select Board and management of the Town of Barrington and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully,



PLODZIK & SANDERSON
Professional Association
Concord, New Hampshire

Attachment:

Combined Journal Entries Report



Client: **2130 - Town of Barrington**
Engagement: **2022 - Town of Barrington**
Period Ending: **12/31/2022**
Trial Balance: **001.0000 - Government Fund Trial Balance**
Workpaper: **Combined Journal Entries Report**
Fund Level: **Fund**
Index: **10, 20, 30, 40, 50, 60, 70, 80, 90**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 2				
AUDIT ONLY: To record prior year entry not recorded by client				
20-4520-90-4900	Recreation-Facilities Expense		45,211.00	
20-2530-02-1000	Recreation-Fund Balance			45,211.00
Total			<u>45,211.00</u>	<u>45,211.00</u>
Adjusting Journal Entries JE # 5				
AUDIT ONLY: To reclassify revenue in the conservation fund				
40-3401-10-0000	Conservation Revenue		180,041.00	
40-3403-10-0000	Intergovernmental Revenue			167,413.00
40-3404-10-0000	Interest Income			2,628.00
40-3405-10-0000	Miscellaneous Revenue			10,000.00
Total			<u>180,041.00</u>	<u>180,041.00</u>
Adjusting Journal Entries JE # 6				
AUDIT ONLY: To remove school impact fees from bonds fund for reporting purposes				
50-2530-01-0006	School Impact Fees Fund Balance		323,120.00	
50-3401-01-0006	School Impact Fees Revenue		59,934.00	
50-3502-01-0006	School Impact Fees Interest		1,106.00	
50-4711-01-0006	School Impact Fees Expense			384,160.00
Total			<u>384,160.00</u>	<u>384,160.00</u>
Adjusting Journal Entries JE # 7				
To reclassify tricentennial expenditure to Due from Trustees				
01-1310-05-0000	Due to Due From Trustees		2,500.00	
01-4916-01-4760	Tricentennial Expendable Trust Acct # 0438			2,500.00
Total			<u>2,500.00</u>	<u>2,500.00</u>
Adjusting Journal Entries JE # 9				
AUDIT ONLY: To adjusted committed fund balance to actual for nonlapsing warrant articles				
01-2530-01-0000	Unassigned Fund Balance		28,812.00	
01-2460-00-0001	Committed Fund Balance-Surplus			28,812.00
Total			<u>28,812.00</u>	<u>28,812.00</u>
Adjusting Journal Entries JE # 10				
AUDIT ONLY: To record client requested entry to net down revenues and expenditures as activity is already in liability account - no expenditures occurred - fixes entries 989, 990, 997, 998				
70-3359-01-0101	Tax Collector-Moose Plate Grant Revenue		3,620.00	
70-3359-01-2005	CARES Act Recreation Revenue		52,800.00	
70-3359-01-2015	HB1221 NHRS Rebate Grant Revenue		20,953.00	
70-3359-01-2016	SB401 Bridge Payment Grant Revenue		146,905.00	
70-4960-01-0101	Tax Collector-Moose Plate Grant Expense			3,620.00
70-4965-01-2005	CARES Act Recreation Expense			52,800.00
70-4976-01-2015	HB1221 NHRS Rebate Grant Expense			20,953.00
70-4977-01-2016	SB401 Bridge Payment Grant Expense			146,905.00
Total			<u>224,278.00</u>	<u>224,278.00</u>
Adjusting Journal Entries JE # 11				
To adjust allowance for uncollectable welfare liens				
01-1151-02-0000	Allowance for Uncollectable Welfare Liens		13,156.00	
01-1150-02-0000	Welfare Liens Receivable			13,156.00
Total			<u>13,156.00</u>	<u>13,156.00</u>
Adjusting Journal Entries JE # 12				
AUDIT ONLY: To record client requested entry to reclassify the additional highway block grant funds (SB 401) to the grants fund				
01-3353-01-0000	Highway Block Grant		191,453.00	
70-1990-01-0000	Due To / From (System)		191,453.00	
01-1990-70-0000	Due To / From (System)			191,453.00
70-2390-01-0000	Grants Liability			191,453.00
Total			<u>382,906.00</u>	<u>382,906.00</u>
Adjusting Journal Entries JE # 13				
AUDIT ONLY: To reconcile grants beginning fund balance as during the 2021 closing process, the Town's system closed the deferred inflow/AP fund balance. This entry re-establishes the prior year balances.				
70-2020-02-0000	Accounts Payable		22,697.00	
70-2530-02-0000	Fund 70 Fund Balance		462,225.00	
70-2300-01-0000	Deferred Revenue - ARPA			484,922.00
Total			<u>484,922.00</u>	<u>484,922.00</u>
Adjusting Journal Entries JE # 14				
AUDIT ONLY: To record client requested entry to reclassify expenditures to one FEMA expense account due to miss-posting during AP process and create receivable at year-end				

70-1110-01-0000	Accounts Receivable-Grants Fund	16,000.00	
70-4974-01-2013	EMPG EOP Equipment & Generator FEMA Grant Expense	16,000.00	
70-3359-01-2013	EMPG EOP Equipment & Generator FEMA Grant Revenue		16,000.00
70-4979-01-2018	EMPG New Town Hall FEMA Grant Expense		16,000.00
Total		32,000.00	32,000.00
Adjusting Journal Entries JE # 15		505.0003	
AUDIT ONLY: To record client requested entry to reclassify expenditures to the general fund, not funded by grants			
01-4130-09-4810	Executive-Incident Fund	16,000.00	
70-1990-01-0000	Due To / From (System)	16,000.00	
01-1990-70-0000	Due To / From (System)		16,000.00
70-4974-01-2013	EMPG EOP Equipment & Generator FEMA Grant Expense		16,000.00
Total		32,000.00	32,000.00
Adjusting Journal Entries JE # 16		505.0004	
AUDIT ONLY: To record client requested entry to reverse prior entry (1017)			
70-3359-01-2013	EMPG EOP Equipment & Generator FEMA Grant Revenue	16,000.00	
70-1110-01-0000	Accounts Receivable-Grants Fund		16,000.00
Total		16,000.00	16,000.00
Adjusting Journal Entries JE # 17		505.0030	
AUDIT ONLY: To reclass expenditure overage that will be funded by capital reserve funds in 2023			
70-1310-00-0000	Due From Capital Reserve Funds	4,444.00	
70-3359-01-2012	GOFERR-Fire Locality Equipment (Stretcher/AED) Grant Revenue	4,444.00	
70-1110-01-0000	Accounts Receivable-Grants Fund		4,444.00
70-3912-00-0000	Transfer In		4,444.00
Total		8,888.00	8,888.00
Adjusting Journal Entries JE # 18		505.0005	
AUDIT ONLY: To record client requested entry to reclassify Town Hall HUD overage to ARPA			
70-4967-02-2007	ARPA Grant Expense - Town Hall	66,714.00	
70-4975-01-2014	Town Hall CPF Grant Expense		66,714.00
Total		66,714.00	66,714.00
Adjusting Journal Entries JE # 19		505.0006	
AUDIT ONLY: To record client requested entry to reduce receivable for town hall expenditure overage			
70-3359-01-2014	Town Hall CPF Grant Revenue	66,714.00	
70-1110-01-0000	Accounts Receivable-Grants Fund		66,714.00
Total		66,714.00	66,714.00
Adjusting Journal Entries JE # 20		505.0030	
To reclassify funds from deferred ARPA to offset expenditure overage related to town hall project			
70-2300-01-0000	Deferred Revenue - ARPA	66,714.00	
70-3359-01-2007	ARPA Grant Revenue-Payrolls		66,714.00
Total		66,714.00	66,714.00
Adjusting Journal Entries JE # 21		505.0000	
To adjust grants fund grants liability for LESO - reverses town's entry 986 - funds were received in 2020 and recorded as revenue - amount does not represent actual costs incurred			
70-2390-01-0000	Grants Liability	911.00	
70-4955-01-0005	Police-LESO Program Expense		911.00
Total		911.00	911.00
Adjusting Journal Entries JE # 22		605.0010	
To record a receivable and interfund for overpayment of \$300,000 to the School			
01-1260-000	Due from School District - Overpayment	300,000.00	
50-1990-01-0000	Due To / From (System)	300,000.00	
01-1990-50-0000	Due To / From (System)		300,000.00
50-4711-01-0006	School Impact Fees Expense		300,000.00
Total		600,000.00	600,000.00
Adjusting Journal Entries JE # 23		300.1810	
To adjust tax deeded property held for resale as property tax not originally included, amount is clearly trivial and will be recognized as revenue			
01-1670-01-0000	Tax Deeded Property-Resale	2,000.00	
01-3501-02-0000	Sale of Tax Deeded Property		2,000.00
Total		2,000.00	2,000.00
Adjusting Journal Entries JE # 24		400.4100	
AUDIT ONLY: To adjust nonspendable to actual			
01-2440-03-0000	Nonspendable Fund Balance	1,729,159.00	
01-2530-01-0000	Unassigned Fund Balance		1,729,159.00
Total		1,729,159.00	1,729,159.00
Adjusting Journal Entries JE # 32		505.0007	
AUDIT ONLY: To RESTATE GF and Grants Fund for grant reimbursement for \$6,394 for the Stormwater Asset Mangement posted to the wrong fund in 2021 and adjust year-end receivable			
01-2530-01-0000	Unassigned Fund Balance	6,394.00	
70-1990-01-0000	Due To / From (System)	6,394.00	
70-3359-01-2011	NL Stormwater Asset Management Grant Revenue	6,394.00	
01-1990-70-0000	Due To / From (System)		6,394.00
70-1110-01-0000	Accounts Receivable-Grants Fund		6,394.00
70-2530-02-0000	Fund 70 Fund Balance		6,394.00
Total		19,182.00	19,182.00

Adjusting Journal Entries JE # 33

300,1610

Per discussion with Conner, Town Administrator, on MS-535 reporting, request to adjust prepaid items by reducing it by the school payment and reduce the due to school district liability account

01-2075-01-0000 Payable to School District
01-1430-01-0000 Prepaid Items

Total

Total Adjusting Journal Entries

Total All Journal Entries

1,750,357.00	1,750,357.00
<u>1,750,357.00</u>	<u>1,750,357.00</u>
<u>6,136,625.00</u>	<u>6,136,625.00</u>
<u>6,136,625.00</u>	<u>6,136,625.00</u>