

Advisory Budget Committee

Minutes

October 27, 2020

This meeting was at the Barrington Town Hall with remote participation available.

Members Present: Steve Saunders, Peter Royce, and Dannen Mannschreck

Others Present: Conner MacIver; John Morris (remote) and Tracy Hardekopf (remote)

Steve called the meeting to order at 4:37pm.

The group approved the minutes from October 20th.

Steve proceeded to a review of Library budget.

The group discussed the Library contracts line and the various uses for that budget.

Peter questioned the full-time hourly line surplus from 2020 of \$9,735. The group suspected it was a result of the Technology vacancy. How long was this position vacant?

Tracy, the Library may be eligible for grant funding for Wi-Fi being provided in the parking lot.

John, with increased utilization of digital resources, is there a need for the same level of part-time staff and staff coverage?

Steve, what is the further definition of circulation when 50% of circulation is digital?

Conner, explained the updated Projected Unassigned Fund Balance document provided.

The group discussed the Library Capital Reserve warrant article.

What is the balance of the Foundation fundraising account (cash on hand)?

Please provide an accounting of what has been spent throughout the new Library proposal including the funding source (Foundation, Friends of the Library, Trusts held by the Trustees, etc.). Include totals for amount spent to date. How much of this is expected to be 'redone' by going back to the drawing board?

Have the donors been approached to keep the donations longer than the three years? Are the committed funds still anticipated at the same level?

Please detail the anticipated utilization of the proposed Capital Reserve Fund.

The group discussed reservations with the full \$75,000 coming from unassigned fund balance.

Meeting Adjourned at 5:20 pm.

Respectfully submitted by Conner MacIver.